



PROPOSALS

By the CORPORATION of the ROYAL EXCHANGE ASSURANCE,

Established by His Majesty's ROYAL CHARTER,

For Assuring Houses and other Buildings, Goods, Wares, and Merchandizes

FROM LOSS OR DAMAGE BY FIRE.



WHEREAS the assuring from Loss or Damage by Fire, tends to the Preservation of many Families from that Poverty and Ruin, which such a Calamity might otherwise expose them to;

THEREFORE HIS MOST GRACIOUS MAJESTY, being desirous of promoting and encouraging such lawful and commendable Undertakings, as are for the Benefit and Security of all his loving Subjects, HATH GRANTED to this Corporation his Royal Charter: By Virtue whereof, They assure Houses and Buildings, Household Furniture, Goods, Wares and Merchandizes, being the Property of the Assured or on Commission, (EXCEPT all Manner of Writings, Books of Accompts, Notes, Bills, Bonds, Tallies, Ready-Money, Jewels, Pictures and Gun-powder, from Loss or Damage by Fire, upon the following Terms and Conditions:

ARTICLE I.

This Corporation will Assure all **Brick Buildings, &c. Common Assurances.** Manner of Buildings, having the Walls of Brick or Stone, and covered with Slate, Tile, or Lead, wherein no hazardous Trades are carried on, nor any hazardous Goods deposited, at the annual Premiums set down under the Head of Common Assurances in the Table No. I. and Goods and Merchandizes not hazardous, in Brick or Stone Building, after the same Rates.

ARTICLE II.

Assurances for Seven Years. For Accommodation of such Persons as are desirous of being Assured for a Term of Years, this Corporation will Assure (on such Buildings or Goods as aforesaid) any Sum not exceeding 1000*l.* at the Rate of TWELVE SHILLINGS *per Cent.* for SEVEN Years, and as far as 2000*l.* at the Rate of FOURTEEN SHILLINGS *per Cent.* for the like Term of SEVEN Years, without subjecting the Assured to any Calls or Contribution to make good Losses.

ARTICLE III.

Buildings and Goods distinct Adventures. Assurances on Buildings and Goods are deemed distinct and separate Adventures, so that the Premium on Goods is not advanced by Reason of any Assurance on the Building wherein the Goods are kept, nor the Premium on the Building by reason of any Assurance on the Goods.

ARTICLE IV.

Timber Buildings and Goods not hazardous. Timber or Plaster Buildings, covered with Slate, Tile or Lead, wherein no hazardous Trades are carried on, nor any hazardous Goods deposited: And Goods or Merchandizes not hazardous, in such Timber or Plaster-Buildings, may be Assured at the annual Premiums set down under the Head of Hazardous Assurances, in the Table No. II.

ARTICLE V.

Hazardous Trades, such as Apothecaries, Bread and Biscuit-Bakers, **Hazardous Trades in Brick-Buildings.** Couriers, Ship and Tallow Chandlers, Innholders, Malsters, and Stable-keepers, carried on in Brick or Stone Buildings, covered with Slate, Tile, or Lead, and hazardous Goods, such as Hemp, Flax, Pitch, Tar, Tallow, and Turpentine, deposited in such Buildings, may be assured at the annual Premiums set down under the Head of Hazardous Assurances in the aforesaid Table No. II.

ARTICLE VI.

Any of the aforesaid hazardous **Hazardous Trades and Goods in hazardous Buildings.** Trades carried on, or hazardous Goods deposited in Timber or Plaster-Buildings, Earthen, Glass and China-Ware, in Trade, and Thatch'd Buildings, or Goods therein, may be Assured at the annual Premiums, set down under the Head of Doubly Hazardous Assurances in the Table No. III.

ARTICLE VII.

Assurances on Mills, Wearing-Apparel, and Assurances to Chymists, **Assurances on Special Agreements.** Distillers and Sugar-Bakers, or any other Assurances more than ordinarily hazardous, by reason of the Trade, Nature of the Goods, narrowness of the Place, or other dangerous Circumstances, may be made by special Agreement.

ARTICLE VIII.

Two Dwelling-Houses, or any one Dwelling-House, and the Out-houses **Houses and Goods in one Policy, but the Sum Assured on each to be distinguished.** thereunto belonging, or any one Dwelling House and Goods therein may be included in the Sum of 100*l.* But when several Buildings, or Buildings and Goods are Assured in the same Policy, the Sum assured on each is to be particularly mentioned.

ARTICLE IX.

Assurances elsewhere To prevent Frauds, if any Buildings or Goods Assured by this Corporation, are, or shall be granted with any other Corporation or Society, the Policy granted by this Corporation is to be null and void, unless such other Assurance is allowed by Endorsement on the Policy.

ARTICLE X.

No Policy in Force till the Premium is paid. Sealed Receipts to be taken for all subsequent Payments. Every Person upon Application to be Assured with this Company, is to deposit 8 s. and 6 d. for the Policy and Mark, which 8 s. and 6 d. is to be returned if the Assurance proposed is not agreed to. No Policy is to be of any Force, till the Premium for one Year is paid. And for all subsequent annual Payments made at the Office, the Assured are to take Receipts, stamped with the Seal of the Corporation, no other being allowed of.

ARTICLE XI.

Hazardous Buildings or Goods to be so mentioned in the Policy. No Policy is to be extended, or construed to extend to the Assurance of any hazardous Buildings or Goods, unless they are expressly mentioned in the Policy, and the respective Premium for such Assurances be paid for the same.

ARTICLE XII.

Extraordinary Cases by Fire excepted. No Loss or Damage by Fire happening by any Invasion, Foreign Enemy, or any Military or Usurped Power whatsoever is to be made good.

ARTICLE XIII.

All Persons Assured by this Corporation, are, upon any Loss or Damage by Fire, forthwith to give Notice thereof by Letter or otherwise, to the Directors or Secretary, at their Office on the Royal Exchange, London, and within fifteen Days after such Fire, deliver in as particular an Account of their Loss or Damage, as the Nature of the Case will admit of, and make Proof of the same, by the Oath or Affirmation of themselves, and their Domesticks, or Servants, and by their Books of Accompts, or other proper Vouchers, as shall be required; and also to procure a Certificate, under the Hands of the Minister and Church-Wardens, together with some other reputable Inhabitants of the Parish not concerned in such Loss, importing, That they are well acquainted with the Character and Circumstances of the Sufferer or Sufferers; and do know, or verily believe, that he, she, or they have really and by Misfortune, sustained by such Fire, the Loss and Damage therein mentioned. And in Case any Difference shall arise between the Corporation and the Assured, touching any Loss or Damage, such Difference shall be submitted to the Judgment and Determination of Arbitrators indifferently chosen, whose Award in Writing shall be conclusive and binding to all Parties. And when any Loss or Damage is settled and adjusted, the Sufferer or Sufferers are to receive immediate Satisfaction for the same.

In adjusting Losses on Houses, no Wainscot, Painting, Sculpture, or Carved-Work, is to be valued at more than Three Shillings per Yard.

PERSONS Assured by this Corporation do not depend upon an Uncertain Fund or Contribution, nor are they subject to any Covenants or Calls to make good Losses which may happen to Themselves or Others; The Capital Stock of this Corporation being an unquestionable Security to the Assured, in Case of Loss or Damage by Fire. And in Case of Dispute, the Assureds have a more ready and effectual Method of Recovery than can be had against any Societies who do not act under a Common Seal.

N. B. For the timely Assistance of such as are Assured by this Corporation, they have provided several Engines and Watermen with proper Instruments to extinguish Fires, and Porters for removing Goods, having every one a Badge, with the Figure of the Royal-Exchange, as on the Top of these Proposals, to distinguish them from Servants belonging to other Offices, and the Badges are all number'd; of which all Persons are desired to take Notice, who entrust them with Goods, or have any Complaint to make.

THE same Figure as aforesaid will be affixed on Buildings, &c. Assured by this Corporation.

** This Corporation will in Cases of Fire, allow all reasonable Charges attending the Removal of Goods, and pay the Sufferer's Loss, whether the Goods are destroyed, lost, or damaged by such Removal.

TABLE OF ANNUAL PREMIUMS to be paid for FIRE-ASSURANCES.

| Sum Assured. | N ^o I. Common Assurances. | N ^o II. Hazardous Assurances. | N ^o III. Doubly Hazardous Assurances. |
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| Any Sum above 100 l. } 1000 } 2000 } | Not exceeding 1000 l. — at 2 s. — } 2000 } 3000 } — at 2 s. 6 d. } $\frac{7}{10}$ Cent. $\frac{7}{10}$ An. | at 3 s. } at 4 s. } $\frac{7}{10}$ Cent. $\frac{7}{10}$ Annum. at 5 s. } | at 5 s. — } at 7 s. 6 d. } $\frac{7}{10}$ Ct. $\frac{7}{10}$ An. |

N. B. ANY LARGER SUMS, AND SOME OF THE GOODS EXCEPTED IN THE PREAMBLE, MAY BE ASSURED BY SPECIAL AGREEMENT.

ASSURANCE on LIVES.

And whereas it hath been by Experience found to be of Benefit and Advantage, for Persons having Offices, Employments, Estates, or other Incomes, determinable on the Life or Lives of themselves or others, to make Assurances on the Life or Lives, upon which such Offices, Employments, Estates, or Incomes are determinable; His Majesty hath been likewise graciously pleased to grant to this Corporation, full Power and Authority to Assure on the Life or Lives of any Person or Persons; which they are ready to do on Reasonable Terms.

Attendance is Daily given at their OFFICE on the ROYAL-EXCHANGE, LONDON; And at their OFFICE in CONDUIT STREET, near HANOVER SQUARE, WESTMINSTER. Saturdays in the Afternoon excepted. Dated January 17, 1776.

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